

**For Immediate Release**

**September 19, 2007**

Ranger Insurance announced today that they have finalized an agreement to purchase all of the shares in Flanders Insurance Services Ltd., one of the longest standing insurance brokers in the Province of Manitoba. Flanders, who celebrate their 100<sup>th</sup> anniversary in business this year, is a leading insurance brokerage in Winnipeg, specializing in commercial insurance, commercial programs and risk management. Nicholas Leitch, President and CEO of Flanders has taken an active shareholding position in Ranger Insurance and has been appointed First Vice President.

Kevin Neiles, President and Chief Executive Officer of Ranger, said “we are extremely pleased with the acquisition of Flanders Insurance and especially pleased that Nick Leitch has agreed to become part of our Executive team. Nick brings tremendous knowledge and experience to our group and will be a great asset to Ranger. The business that we have acquired is a perfect fit with Ranger’s strategic goal of becoming a leading provider of commercial insurance and risk services. The purchase of Flanders strengthens our position in the Manitoba marketplace.”

With this acquisition, Ranger has more than doubled its size over the last 5 years through a combination of organic growth and acquisition. Ranger now has 8 locations in Winnipeg and one in Norway House. It is Ranger’s commitment to continue to grow the organization in this fashion over the next number of years while maintaining our commitment to delivering the highest quality insurance and risk services to our clients.

Ranger Insurance celebrates its 25<sup>th</sup> year of operation in 2008.